

HUNTERS COVE HOMEOWNERS ASSOCIATION  
ANNUAL MEETING  
**FISCAL YEAR 2022-2023**  
PROPOSED BUDGET FOR 2023-2024

<u>Income:</u>	<u>Incoming</u>	<u>Outgoing</u>
Bank Balance as of 09/30/2023	\$109,060.70	
Projected Income (322 lots x \$200.00)	\$64,400.00	
<i>Estimated late fees, fines and interest</i>	\$10,000.00	
<b>Estimated non-payment of dues (45%)</b>	<b>\$40,000.00</b>	
Subtotal:	\$183,460.70	<b>\$40,000.00</b>
Total Estimated Balance:	\$143,460.70	
<b>Expenses:</b>		
<b>Lawn Maintenance &amp; Repairs</b>		<b>\$25,800.00</b>
<b>Utilities</b>		<b>\$33,487.00</b>
<b>Insurance</b>		<b>\$3,040.00</b>
<b>Storage</b>		<b>\$1,000.00</b>
<b>Professional Fees (CPA)</b>		<b>\$10,000.00</b>
<b>Property Tax (ACTUAL)</b>		<b>\$450.00</b>
<b>Website / Host Gator</b>		<b>\$200.00</b>
<b>Repairs and Maintenance</b>		<b>\$6,000.00</b>
<b>Meeting</b>		<b>\$400.00</b>
<b>Postage and Office Supplies</b>		<b>\$2500.00</b>
<b>Lien Filings</b>		<b>\$1200.00</b>
<b>Electrical</b>		<b>\$2,500.00</b>
<b>Total Estimated Expenses:</b>		<b>\$86,577.00</b>
<b>Allocated Assets:</b>		
<b>Front Entrance Lighting</b>		<b>\$1,000.00</b>
<b>Front Entrance &amp; Common Area Beautification</b>		<b>\$4,000.00</b>
<b>Clearing Retention/Detention Ponds</b>		<b>\$15,000.00</b>
<b>Detention Clearing Project (Cheyenne &amp; Salvage)</b>		<b>\$35,000.00</b>
<b>Total Allocated Funds:</b>		<b>\$55,000.00</b>
Total Estimated Income	\$143,460.70	
<b>Total Estimated Expenses</b>		<b>\$86,577.00</b>
<b>Total Allocated Assets</b>		<b>\$55,000.00</b>
<b>Available Funds:</b>	<b>\$1,883.70</b>	