

HUNTERS COVE HOMEOWNERS ASSOCIATION
ANNUAL MEETING
FISCAL YEAR 2023-2024
PROPOSED BUDGET FOR 2024-2025

<u>Income:</u>	<u>Incoming</u>	<u>Outgoing</u>
Bank Balance as of 09/30/2024	\$103,256.15	
Projected Income (322 lots x \$200.00)	\$64,400.00	
<i>Estimated late fees, fines and interest</i>	\$10,000.00	
Estimated non-payment of dues (55%)	\$41,500.00	
Subtotal:	\$177,656.15	\$41,500.00
Total Estimated Balance:	\$136,156.15	
Expenses:		
Lawn Maintenance & Repairs		\$26,220.00
Utilities		\$33,487.00
Insurance		\$3,118.00
Storage		\$1,000.00
Professional Fees (CPA)		\$10,000.00
Property Tax (ACTUAL)		\$450.00
Website / Host Gator		\$500.00
Repairs and Maintenance		\$6,000.00
Meeting		\$400.00
Postage and Office Supplies & Quickbooks Online ** New		\$4000.00
Lien Filings		\$1200.00
Electrical		\$2,500.00
Total Estimated Expenses:		\$88,875.00
Allocated Assets:		
Front Entrance Lighting		\$1,000.00
Front Entrance & Common Area Beautification		\$7,500.00
Clearing Retention/Detention Ponds		\$15,000.00
Detention Clearing Project (Cheyenne & Savage Loop)		\$40,000.00
Total Allocated Funds:		\$63,500.00
Total Estimated Income	\$136,156.00	
Total Estimated Expenses		88,875.00
Total Allocated Assets		\$63,500.00
Available Funds:	\$(16,219.00)	