**Hunters Cove HOA**

**Proposed Budget for October 2019 – October 2020**

|  |  |  |
| --- | --- | --- |
| **Income:** | Incoming | Outgoing |
| Bank Balance as of 09/25/2019 | $16,949.00 |  |
| Projected Income (322 lots x $200.00) | $64,400.00 |  |
| *Estimated late fees, fines and interest* | *$2,000.00* |  |
| Estimated non-payment of dues (35%) | $22,540.00 |  |
| Subtotal: | $83,349.00 | $22,540.00 |
| **Total Estimated Balance:** | **$60,809.00** |  |
|  |  |  |
| **Expenses:** |  |  |
| Lawn Maintenance & Repairs |  | $26,000.00 |
| Utilities |  | $25,000.00 |
| Insurance |  | $3,000.00 |
| Storage |  | $675.00 |
| Professional Fees (CPA) |  | $6,000.00 |
| Property Tax (ACTUAL) |  | $334.88 |
| Website / Host Gator |  | $200.00 |
| Repairs and Maintenance |  | $500.00 |
| Meeting |  | $200.00 |
| Postage and Office Supplies |  | $500.00 |
| Lien Filings |  | $500.00 |
| **Total Estimated Expenses:** |  | **$62,909.88** |
|  |  |  |
| **Allocated Assets:** |  |  |
| Front Entrance Lighting |  | $1,000.00 |
| Common Area Beautification / Work Day |  | $500.00 |
| Retention Pond Backup (Mackenzie / Mossberg) |  | $5,000.00 |
| Pending Legal Action / 8120 Theodore Dawes Rd. |  | $1,500.00 |
|  |  |  |
| **Total Allocated Funds:** |  | **$8,000.00** |
|  |  |  |
| **Total Estimated Income** | **$60,809.00** |  |
| **Total Estimated Expenses** |  | **$62,909.88** |
| **Total Allocated Assets** |  | **$8,000.00** |
|  |  |  |
| **Available Funds:** | **-$10,100.88** |  |